

Table 3 Summary table of borrowing

R thousand	2021/22						
	Budget estimate	April	May	June	July	August	Year to date
Domestic short-term loans (net)	9 000 000	9 415 800	(6 660 753)	5 151 867	(7 112 395)	(2 312 355)	(1 517 836)
Treasury bills	9 000 000	2 663 300	83 680	5 155 820	(6 892 610)	(2 536 130)	(1 525 940)
91 days	726 600	(656 100)	(2 009 690)	(85 680)	(1 117 300)	63 870	(3 804 900)
182 days	7 321 400	90 400	(535 630)	7 519 560	(2 051 100)	(3 139 640)	1 883 590
273 days	(4 692 700)	(200 000)	(580 000)	(1 200 000)	(1 531 850)	(960 000)	(4 471 850)
364 days	5 644 700	3 429 000	3 209 000	(1 078 060)	(2 192 360)	1 499 640	4 867 220
Corporation for Public Deposits	-	6 752 500	(6 744 433)	(3 953)	(219 785)	223 775	8 104
Domestic long-term loans (net)	319 185 000	26 656 371	26 132 793	23 736 909	28 680 625	23 457 599	128 664 297
Loans issued for financing (net)	319 185 000	26 533 639	26 055 503	23 681 234	28 661 100	23 342 406	128 273 882
Loans issued (gross)	406 873 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	151 467 982
Discount	(26 873 000)	(5 645 039)	(4 477 496)	(3 697 051)	(4 063 950)	(4 063 950)	(21 912 310)
Scheduled redemptions	(60 815 000)	(168 655)	(364 413)	(197 910)	(286 915)	(263 897)	(1 281 790)
Loans issued for switches (net)	-	122 732	77 290	55 675	19 525	115 193	390 415
Loans issued (gross)	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	31 433 968
Discount	-	(1 360 296)	(515 486)	(670 006)	(271 993)	(350 772)	(3 168 553)
Loans switched (excluding book profit)	-	(10 180 000)	(3 175 000)	(6 985 000)	(3 165 000)	(4 370 000)	(27 875 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-
Repo out	-	195 061	-	956 108	380 371	83 879	1 615 419
Repo in	-	(195 061)	-	(956 108)	(380 371)	(83 879)	(1 615 419)
Foreign long-term loans (net)	41 795 000	-	(6 054)	14 088 400	-	-	14 082 346
Loans issued for financing (net)	41 795 000	-	(6 054)	14 088 400	-	-	14 082 346
Loans issued (gross)	46 260 000	-	-	14 088 400	-	-	14 088 400
Scheduled redemptions	(1 996 000)	-	(1 940)	-	-	-	(1 940)
Rand value at date of issue	(1 996 000)	-	(1 940)	-	-	-	(1 940)
Revaluation	(2 469 000)	-	(4 114)	-	-	-	(4 114)
Change in cash and other balances	112 600 025	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	53 939 336
Change in cash balances	107 876 000	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	56 249 433
Outstanding transfers from the Exchequer to PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	6 386 022
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	4 042 366
Late requests	-	-	-	(34 139)	-	-	(34 139)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	(12 704 346)
Total borrowing	482 580 025	80 363 106	5 443 714	(63 147 813)	133 237 815	39 271 320	195 168 143

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22						
	Budget estimate	April	May	June	July	August	Year to date
Domestic long-term loans (gross)	403 373 000	44 205 422	34 665 188	36 242 984	36 813 678	32 590 097	184 517 369
Loans issued for financing	403 373 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	151 467 982
Loans issued for switches	-	11 663 026	3 767 776	7 710 681	3 456 518	4 835 965	31 433 968
Loans issued for repo's (Repo out)	-	195 061	-	956 108	380 371	83 879	1 615 419
Loans issued for financing (gross)	403 373 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	151 467 982
Cash value	376 500 000	25 697 745	24 482 156	21 524 984	27 318 567	21 385 621	120 409 073
Discount	26 873 000	5 645 039	4 477 496	3 697 051	4 028 774	4 063 950	21 912 310
Premium	-	(493)	(193 807)	(200)	(182 826)	-	(377 326)
Revaluation	-	1 005 042	2 311 567	2 354 360	1 812 274	2 220 682	9 523 925
Retail Bonds	3 500 000	475 483	400 868	392 835	421 515	436 571	2 127 272
Cash value	3 500 000	475 483	400 868	392 835	421 515	436 571	2 127 272
I205 (2.00% 2025/01/31)	-	484 326	850 726	390 117	-	286 240	2 011 411
Cash value	-	314 427	556 283	254 616	-	182 136	1 307 462
Discount	-	5 573	3 717	584	-	2 864	12 738
Premium	-	-	-	(200)	-	-	(200)
Revaluation	-	164 328	290 726	135 117	-	101 240	691 411
I208 (2.25% 2038/01/31)	-	1 036 984	1 271 737	3 612 872	800 426	2 166 657	8 888 676
Cash value	-	444 104	546 046	1 587 309	331 916	881 793	3 791 168
Discount	-	240 896	288 954	772 691	188 084	518 207	2 008 832
Premium	-	-	-	-	-	-	-
Revaluation	-	351 984	436 737	1 252 872	280 426	766 657	3 088 676
I2046 (2.50% 2046/03/31)	-	813 046	515 696	1 552 379	893 971	2 414 344	6 189 436
Cash value	-	351 415	220 917	706 760	381 604	993 113	2 653 809
Discount	-	218 585	139 083	368 240	233 396	661 887	1 621 191
Premium	-	-	-	-	-	-	-
Revaluation	-	243 046	155 696	477 379	278 971	759 344	1 914 436
I2033 (1.875% 2033/02/28)	-	19 384	538 528	1 123 720	387 465	329 833	2 398 930
Cash value	-	11 258	305 199	655 615	219 837	186 409	1 378 318
Discount	-	3 742	109 801	204 385	75 163	63 591	456 682
Premium	-	-	-	-	-	-	-
Revaluation	-	4 384	123 528	263 720	92 465	79 833	563 930
I2050 (2.50% 2049-50-51/12/31)	-	643 065	2 787 717	221 586	1 864 433	1 012 894	6 529 695
Cash value	-	249 269	1 025 168	88 502	643 017	349 850	2 355 806
Discount	-	175 731	809 832	56 498	566 983	305 150	1 914 194
Premium	-	-	-	-	-	-	-
Revaluation	-	218 065	952 717	76 586	654 433	357 894	2 259 695
R2035 (8.875% 2035/02/28)	-	2 395 000	6 087 000	3 854 000	3 901 000	1 948 000	18 185 000
Cash value	-	2 039 213	5 364 335	3 465 721	3 487 921	1 774 205	16 131 395
Discount	-	355 787	722 665	388 279	413 079	173 795	2 053 605
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 621	1 300 994	-	1 300 000	-	2 604 615
Cash value	-	4 114	1 494 801	-	1 482 826	-	2 981 741
Discount	-	-	-	-	-	-	-
Premium	-	(493)	(193 807)	-	(182 826)	-	(377 126)
I2029 (1.875% 2029/03/31)	-	133 235	967 163	813 686	2 665 979	810 714	5 390 777
Cash value	-	98 055	709 473	604 004	1 924 271	584 351	3 920 154
Discount	-	11 945	85 527	60 996	235 729	70 649	464 846
Premium	-	-	-	-	-	-	-
Revaluation	-	23 235	172 163	148 686	505 979	155 714	1 005 777
R2040 (9.00% 2040/09/11)	-	3 833	1 600 000	1 948 000	5 196 000	1 300 000	10 047 833
Cash value	-	3 131	1 329 496	1 691 653	4 531 816	1 149 879	8 705 975
Discount	-	702	270 504	256 347	664 184	150 121	1 341 858
Premium	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	4 806 000	3 591 000	4 123 000	-	4 740 000	17 260 000
Cash value	-	4 002 361	3 023 241	3 569 896	-	4 062 566	14 658 064
Discount	-	803 639	567 759	553 104	-	677 434	2 601 936
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 409 015	2 900 000	-	5 145 000	1 833 000	12 287 015
Cash value	-	2 197 679	2 718 196	-	4 870 925	1 752 266	11 539 066
Discount	-	211 336	181 804	-	274 075	80 734	747 949
Premium	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 400 000	1 305 964	5 190 000	3 903 000	3 899 000	16 697 964
Cash value	-	2 078 053	1 185 906	4 740 667	3 532 295	3 542 954	15 079 875
Discount	-	321 947	120 058	449 333	370 705	356 046	1 618 089
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	7 133 339	1 659 710	2 600 000	3 250 000	3 246 000	17 889 049
Cash value	-	5 815 675	1 391 388	2 268 443	2 790 231	2 748 101	15 013 838
Discount	-	1 317 664	268 322	331 557	459 769	497 899	2 875 211
Premium	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	4 796 000	1 940 000	-	1 300 000	1 947 000	9 983 000
Cash value	-	3 800 097	1 595 790	-	1 089 106	1 636 330	8 121 323
Discount	-	995 903	344 210	-	210 894	310 670	1 861 677
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	4 795 000	3 180 309	1 754 000	1 948 000	1 300 000	12 977 309
Cash value	-	3 813 411	2 615 049	1 498 963	1 611 287	1 105 097	10 643 807
Discount	-	981 589	565 260	255 037	336 713	194 903	2 333 502
Premium	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22						
	Budget estimate	April	May	June	July	August	Year to date
Loans issued for switches	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	31 433 968
Cash value	-	10 593 648	3 320 698	7 253 839	3 300 045	4 600 884	29 069 114
Discount	-	1 360 296	515 486	670 006	271 993	350 772	3 168 553
Premium	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(803 699)
Revaluation	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	2 013 939	468 022	1 476 097	866 869	839 811	5 664 738
Cash value	-	2 304 855	536 430	1 689 261	982 389	955 502	6 468 437
Discount	-	-	-	-	-	-	-
Premium	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(803 699)
R2040 (9.00% 2040/09/11)	-	347 167	-	-	-	-	347 167
Cash value	-	283 557	-	-	-	-	283 557
Discount	-	63 610	-	-	-	-	63 610
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1 626 641	501 290	-	-	-	2 127 931
Cash value	-	1 307 176	415 567	-	-	-	1 722 743
Discount	-	319 465	85 723	-	-	-	405 188
Premium	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	1 002 120	358 853	1 360 973
Cash value	-	-	-	-	906 965	324 428	1 231 393
Discount	-	-	-	-	95 155	34 425	129 580
Premium	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	1 762 525	-	-	-	-	1 762 525
Cash value	-	1 480 356	-	-	-	-	1 480 356
Discount	-	282 169	-	-	-	-	282 169
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1 235 834	1 743 651	2 445 720	499 864	736 888	6 661 957
Cash value	-	1 009 321	1 427 865	2 055 271	421 757	616 245	5 540 459
Discount	-	226 513	315 786	380 449	78 107	120 643	1 121 498
Premium	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	2 361 985	-	937 347	-	1 604 249	4 903 581
Cash value	-	2 148 153	-	891 570	-	1 523 142	4 562 865
Discount	-	213 832	-	45 777	-	81 107	340 716
Premium	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	2 314 937	1 054 813	2 851 517	1 087 665	1 296 164	8 605 096
Cash value	-	2 060 230	940 836	2 607 737	988 934	1 181 567	7 779 304
Discount	-	254 707	113 977	243 780	98 731	114 597	825 792
Premium	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	195 061	-	956 108	380 371	83 879	1 615 419
Cash value	-	195 061	-	956 108	380 371	83 879	1 615 419
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	83 879
Cash value	-	-	-	-	-	83 879	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	41 836	-	-	-	-	41 836
Cash value	-	41 836	-	-	-	-	41 836
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	856 122
Cash value	-	-	-	743 035	113 087	-	856 122
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	618 286
Cash value	-	137 929	-	213 073	267 284	-	618 286

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22						
	Budget estimate	April	May	June	July	August	Year to date
Redemption of domestic long-term loans	60 815 000	10 543 716	3 539 413	8 139 018	3 832 286	4 717 776	30 772 209
Scheduled	60 815 000	168 655	364 413	197 910	286 915	263 897	1 281 790
Due to switches	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	27 875 000
Due to repo's (Repo in)	-	195 061	-	956 108	380 371	83 879	1 615 419
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	60 815 000	168 655	364 413	197 910	286 915	263 897	1 281 790
R208 (6.75% 2021/03/31)	57 315 000	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-
Retail Bonds	3 500 000	168 655	364 413	197 910	286 915	263 897	1 281 790
Former regional authorities' debt	-	-	-	-	-	-	-
Redemptions due to switches	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	27 875 000
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	27 875 000
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	27 875 000
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	27 875 000
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	195 061	-	956 108	380 371	83 879	1 615 419
Cash value	-	195 061	-	956 108	380 371	83 879	1 615 419
R213 (7.00% 2031/02/28)	-	41 836	-	-	-	-	41 836
Cash value	-	41 836	-	-	-	-	41 836
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	83 879
Cash value	-	-	-	-	-	83 879	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	856 122
Cash value	-	-	-	743 035	113 087	-	856 122
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	618 286
Cash value	-	137 929	-	213 073	267 284	-	618 286

Table 3.3 Issuance and redemption of foreign loans

R thousand	2021/22						
	Budget estimate	April	May	June	July	August	Year to date
Foreign loans issued (gross)	46 260 000	-	-	14 088 400	-	-	14 088 400
Loans issued for financing	46 260 000	-	-	14 088 400	-	-	14 088 400
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
Loans issued for financing (gross)	46 260 000	-	-	14 088 400	-	-	14 088 400
Cash value	46 260 000	-	-	14 088 400	-	-	14 088 400
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	-	14 088 400	-	-	14 088 400
Cash value	-	-	-	14 088 400	-	-	14 088 400
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Redemption of foreign long-term loans	4 465 000	-	6 054	-	-	-	6 054
Scheduled	4 465 000	-	6 054	-	-	-	6 054
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	4 465 000	-	6 054	-	-	-	6 054
Rand value at date of issue	1 996 000	-	1 940	-	-	-	1 940
Revaluation	2 469 000	-	4 114	-	-	-	4 114
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	7 000	-	6 054	-	-	-	6 054
Rand value at date of issue	2 000	-	1 940	-	-	-	1 940
Revaluation	5 000	-	4 114	-	-	-	4 114
TY2/77 3.80% RSA Notes due 2021/09/07	4 458 000	-	-	-	-	-	-
Rand value at date of issue	1 994 000	-	-	-	-	-	-
Revaluation	2 464 000	-	-	-	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/75 Japanese Yen Loan due 2020/06/01	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2021/22						Year to date
		Budget estimate	April	May	June	July	August	
Change in cash balances	1)	107 876 000	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	56 249 433
Opening balance		294 618 000	337 603 680	291 521 460	304 846 405	412 863 680	300 733 117	337 603 680
SARB accounts		160 266 000	139 049 630	137 054 271	136 607 709	148 178 204	146 233 206	139 049 630
Commercial Banks - Tax and Loan accounts		134 352 000	198 554 050	154 467 189	168 238 696	264 685 476	154 499 911	198 554 050
Closing balance		186 742 000	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	281 354 247
SARB accounts		136 742 000	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	144 539 099
Commercial Banks - Tax and Loan accounts		50 000 000	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	136 815 148
Outstanding transfers from the Exchequer to the PMG Accounts		-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	6 386 022
Cash-flow adjustment		-	-	-	-	-	-	-
Surrenders by National Departments	2)	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	4 042 366
2020/21 and prior		4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	4 042 366
Late requests by National Departments	3)	-	-	-	(34 139)	-	-	(34 139)
2020/21 and prior		-	-	-	(34 139)	-	-	(34 139)
Reconciliation between actual revenue and actual expenditure against NRF flows		-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	(12 704 347)
Total change in cash and other balances	1)	112 600 025	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	53 939 335

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.